

December 14th, 2021

**Business Confirmation**

**Seller:** Open Mineral

**Buyer:** Company A, John Materials

**Material**:

Lead concentrate of Akzhal mine, Kazakhstan

**Quality:**

Typical assay as per Annex 1 to this Business Confirmation

The Material shall be free of soil and other harmful impurities or elements. The material shall comply with China import standard.

**Typical Assay:**

Zn: 9%,

Pb: 65%,

Cu: 0.2%

Au: 0. 1 g/t

Ag: 815 g/t

Fe: 1.2% - 2%

SiO2: 0.1%-0.15%

CaO: 0.4% - 0.8%

**Quantity:**

1500 dmt +/- 10% in seller's option

**Delivery:**

DAP ALASHANKOU

In big bags or in open railcars or containers. Inland freight will be borne by buyer.

**Shipment**:

To be shipped evenly from Dec 2023 to Mar 2024

TC USD 320.00/dmt

RC Ag USD 5.00 / payable toz

No transportation credit to Buyer or Seller

No other payables shall apply. No other deductions shall apply subject to Material being in line with the declared typical assay

**Prices used:**

At LME Lead Cash Seller Settlement Price / LBMA Silver spot price

**Quotational Period:**

M+3, basis RWB shipped date

**Payment:**

Prepayment: 30% of the provisional value to be paid by T/T within 3 days after receipt of Seller's invoice for monthly quota of the Material,

Provisional payment: 95% of the provisional value, minus payments already made, shall be paid by T/T against scanned copy of original railway bill and other standard documents

within 3 business days.

Final Payment: TT, 100% of Final Value, minus payments already made, once all facts are known

**WSMD:**

Final at receiving smelter/warehouse, Share expenses 50-50. Surveyor to be nominated by Buyer and agreed by Seller.

**Assay determination:**

Exchange on company letterhead.

Rest of terms and conditions to be mutually agreed.

Seller:

Open Mineral Group

Buyer:

Company D

Development Co